INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PROMOTING NATIONAL COHESION

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **PROMOTING NATIONAL COHESION** (the Company), which comprise the statement of financial position as at June 30, 2024, and the statement of income and expenditure, the statement of changes in funds, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the statement of income and expenditure, the statement of changes in funds and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2024 and of surplus / (deficit), the changes in funds and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Cost and Management Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

GFT CONSULTANTS ISLAMABAD COST & MANAGEMENT ACCOUNTANTS

Address: Office # 315, 3rd Floor, Capital Business Centre, F-10 Markaz, Islamabad.
051-8315267 gftconsultants@yahoo.com

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

GFT CONSULTANTS ISLAMABAD COST & MANAGEMENT ACCOUNTANTS

Address: Office # 315, 3rd Floor, Capital Business Centre, F-10 Markaz, Islamabad.
051-8315267 gftconsultants@yahoo.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTER
The company's financial statements for the year ended June 30, 2024 were audited by **GFT CONSULATNTS, Cost and Management Accountants** who had issued an unqualified opinion there on.

The engagement partner on the audit resulting in this independent auditor's report is Umar Shabir.

Place: Islamabad
Date: 17th October 2024

GFT CONSULTANTS ISLAMABAD COST & MANAGEMENT ACCOUNTANTS

Address: Office # 315, 3rd Floor, Capital Business Centre, F-10 Markaz, Islamabad.
051-8315267 gftconsultants@yahoo.com

PROMOTING NATIONAL COHESION
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	NOTE	2024 (Rupees)
ASSETS		
NON CURRENT ASSETS		
Property Plant and Equipment		-
CUURENT ASSETS		-
		-
TOTAL ASSETS		-
RESERVES AND LIABILITIES		
RESERVES		
General Reserves		-
		-
NON-CURRENT LIABILITIES		
		-
		-
CURRENT LIABILITIES		-
		-
TOTAL RESERVES AND LIABILITIES		-

The annexed notes 1 to 8 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

PROMOTING NATIONAL COHESION

PROMOTING NATIONAL COHESION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30,2024

	NOTE	2024 (Rupees)
INCOME	3	-
EXPENDITURE	4	-
Surplus Before Tax for the year		
Income Tax Expense		
Surplus after Tax for the year		-

The annexed notes 1 to 8 form an integral part of these financial statements.

PROMOTING NATIONAL COHESION

CHIEF EXECUTIVE OFFICER

DIRECTOR

PROMOTING NATIONAL COHESION
STATEMENT OF CASH FLOWS
For the year ended June 30, 2024

	For the year ended June 30, 2024
Cash Flows from Operating Activities	
Surplus before Tax for the year	-
Adjustments for non-cash Items:	
Add : Depreciation	-
	-
Movement in Working Capital	
(Increase) / decrease in current assets	
Income Tax Withheld	-
	-
	-
Increase / (decrease) in current liabilities	
Creditor, Accrued and Other Payables	-
Deffered Income	
Net movement in working capital	-
Cash generated from operations	-
Income tax paid	-
Net cash generated from operating activities	-
Cash Flows from Investing Activities	
	-
Net cash (used in) / generated from investing activities	-
Cash Flows from Financing Activities	
Net cash (used in) financing activities	-
Net increase / (decrease) in cash and cash equivalents	-
Cash and cash equivalents at beginning of the year	-
Cash and cash equivalents at closing of the year	-

The annexed notes 1 to 8 form an integral part of theses financial statements.

PROMOTING NATIONAL COHESION

CHIEF EXECUTIVE OFFICER

DIRECTOR

PROMOTING NATIONAL COHESION
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 30 JUNE 2024

Amount in Rupees

	General Reserves	Total
Balance as at June 30, 2023	-	-
Surplus /(Deficit) for the year	-	-
Balance as at June 30, 2024	-	-

The annexed notes 1 to 8 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

PROMOTING NATIONAL COHESION

PROMOTING NATIONAL COHESION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2024

A Legal Status and Nature of Business

Promoting National Cohesion is a registered not-for-profit organization in Pakistan committed to promoting national cohesion and fostering unity among diverse communities within our nation in Pakistan on 21st May 2024 under the Societies Registration Act, 1860. Organization registered office is situated at Office No 2, 1st Floor, Benazir Plaza, Jinnah Avenue, Blue Area, Islamabad.

Promoting National Cohesion emphasizes on social equity while empowering communities, promoting education, and advocating for human rights and environmental sustainability.we work tirelessly to bridge social, cultural, and economic divides, creating a harmonious and inclusive society where every individual feels valued and empowered. Promoting National Cohesion emphasizes on social equity while empowering communities, promoting education, and advocating for human rights and environmental sustainability. Our organization is driven by the belief that a cohesive nation is the foundation of sustainable development, social justice, and lasting peace.

These financial statements have been presented in Pakistani Rupees which is the functional and presentation currency of the company

B Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards, as applicable in Pakistan and as per the provisions of the Law.

C BASIS OF PRESENTATION

These financial statements have been prepared under the historical cost convention.

Summary of Significant Accounting Policies

		2024 (Rupees)
1	**FIXED ASSETS**	
	Fixed Assets	-
2	**CASH AND BANK BALANCES**	
	Cash in hand	-
	Cash at bank:	
	Cash at bank	-
	Total cash and bank	-
3	**PROJECT INCOME**	
		-

PROMOTING NATIONAL COHESION

Note		Ref	2024 (Rupees)
4	**PROJECT EXPENSES AND ADMINISTRATIVE EXPENSES**		
	Direct Expenses	4.1	-
			-
4.1	**Direct Expenses**		-
	Total Expenditures		
5	**CREDITORS, ACCRUED AND OTHER PAYABLES**		
	Marketing Services Payables		-
			-
6	**INCOME TAX PAYABLE**		
	Income Tax Expense		-
	Income Tax Withheld		-
			-

7 **GENERAL**

- Figures have been rounded off to the nearest rupee.
- Figures have been rearranged and reclassified wherever necessary..

8 **AUTHORIZATION FOR ISSUE**

- The Financial Statements were authorized for issue on the__ day of_____ 2025.

CHIEF EXECUTIVE OFFICER **DIRECTOR**

PROMOTING NATIONAL COHESION